

# Case study: Australia

**10 November 2014**

Damian Yip  
Senior Manager  
Investor Education Centre

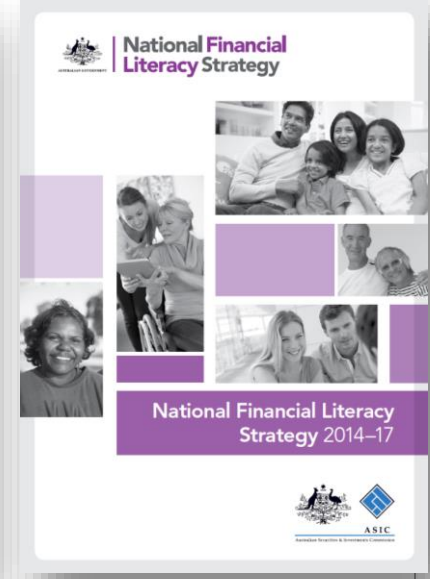
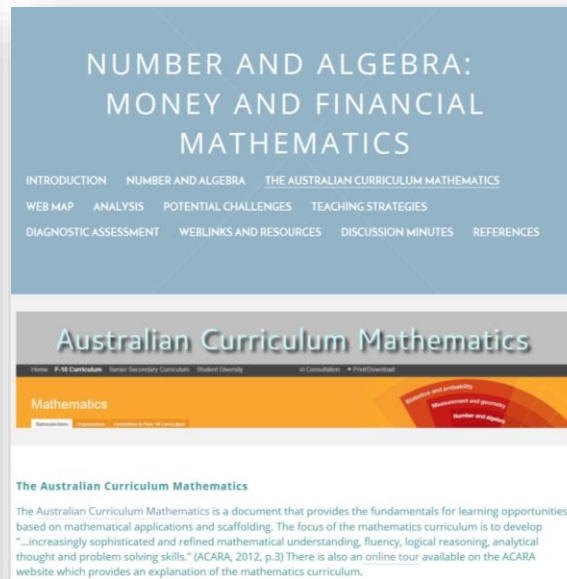
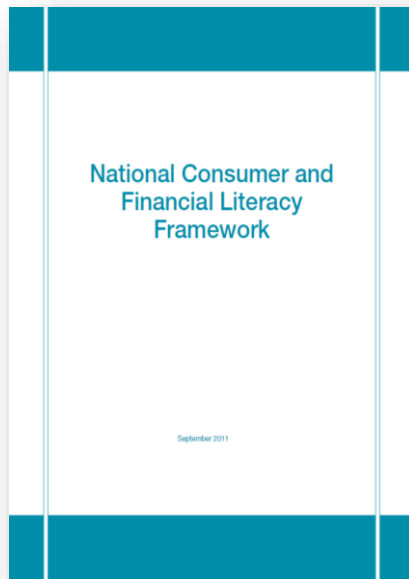
# Issues faced

## **Implementing Financial Literacy in Schools**

- **Crowded curriculum**
- **Competing demands on teachers and schools**
- **Lack of confidence on part of teachers**
- **General lack of awareness in the community as to the importance of financial literacy**

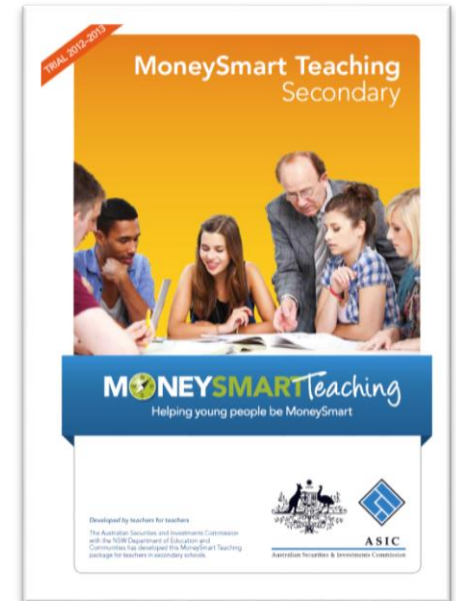
# Helping Our Kids Understand Finances

- 2005 Consumer and Financial Literacy Framework
- 2008 ASIC responsible for Financial Literacy
- 2010 Financial Literacy in the curriculum
- 2011 National strategy
- 2011 \$10 million for HOKUF
- 2011 MoneySmart Teaching



# MoneySmart Teaching

- Face-to-face training
- Teacher training modules
- Online and digital resources



Workshops and online learning | Hosted/created by ASIC - Internet Explorer

ASIC Australian Securities & Investments Commission

MONEYSMART Simple guidance you can trust

My account Sign up Search

Managing your money Borrowing & credit Superannuation & retirement Investing Scams Life events & you Teaching Tools & resources

Home > Teaching > Professional development > Workshops and online learning

## Workshops and online learning

### Implementing consumer and financial literacy education in your school

Our program of teacher and parent workshops is designed to integrate consumer and financial literacy education into teaching programs. A whole school approach to consumer and financial literacy education is ideal, but this process and each of the workshops can be adapted to meet the differing needs of schools.

The *Facilitator Guide* provides an overview of all professional learning workshops and a suggested approach for implementing consumer and financial literacy education into your school's curriculum.

Teachers may wish to contact the local [MoneySmart Teaching Project Officer](#) to discuss the best approach for you and your school.

- Online module 1: Introduction to Consumer and Financial Literacy education **NEW**
- Workshop 1: Introduction to Consumer and Financial Literacy education for teachers
- Workshop 2: Exploring Consumer and Financial Literacy education in your classroom
- Workshop 3: Sharing your experiences of teaching Consumer and Financial Literacy
- Parent and carer workshop: Teaching kids about money

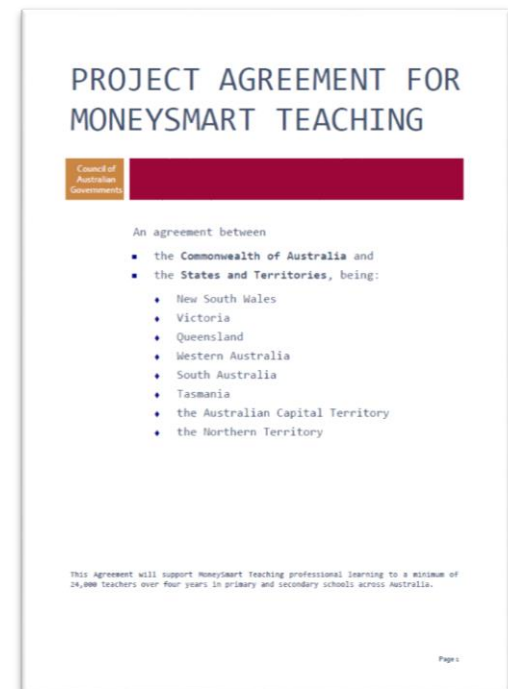
### Online module 1: Introduction to Consumer and Financial Literacy education in Australia

Title	Introduction to Consumer and Financial Literacy education in Australia
Duration	90-120 minutes
Audience	Pre-service teachers, teachers, and other school staff
Purpose	<ul style="list-style-type: none"> <li>This module is the online self-paced delivery option for <a href="#">Workshop 1</a></li> </ul>



# Co-operation

- Australian Government (funding)
- ASIC (manage)
- State Government (support)
- Education Department (organise)
- Teacher Associations (development of material)
- Schools (pilot)
- Teacher (deliver)
- Parents (sustain)



# Success factors

- **Set the scene**
- **Stakeholder collaboration**
- **Good quality support and resources**
- **What gets tested gets taught**

# Thank you