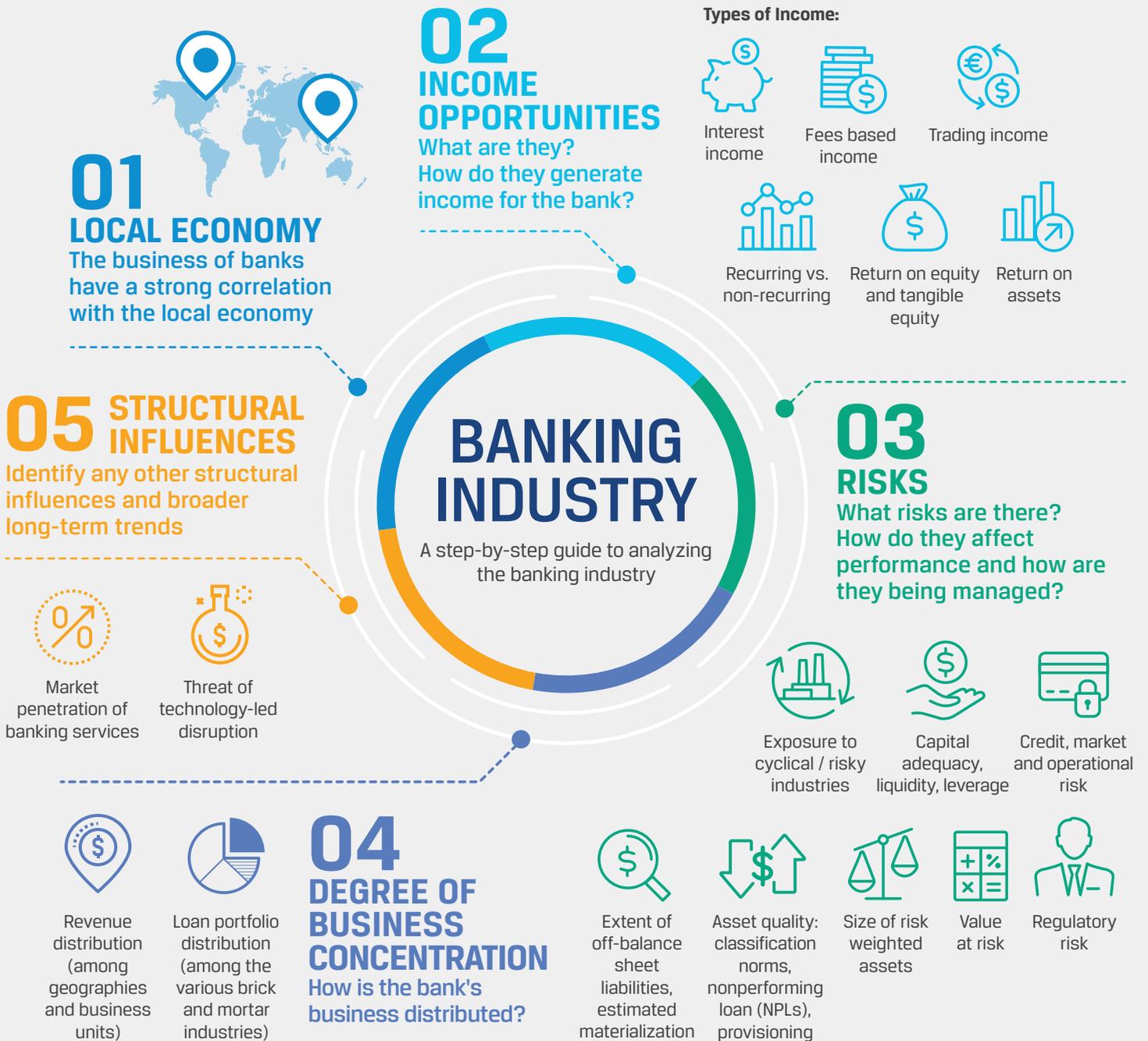


# BANKING INDUSTRY



## Aspects Unique to the Banking Industry:

- Very high sensitivity to macro-economic conditions and monetary policy
- Managing risk is central to the entire industry
- Optimal capital allocation among different businesses is critical
- Requires a unique approach to each business, increasing overall complexity

**Key Risks:**

- Asset quality deterioration, geopolitical disruptions
- Strong regulatory punitive action for errant behaviour