

Everyday Life Use of Financial Services

Suggested teaching time : 40 minutes

Learning objectives

1. Understand the personal financial services provided by banks to customers, including deposits, insurance and loans
2. Establish the concept of wealth accumulation and promote the habit of regular savings

Teaching suggestions

Key teaching points	Concepts / Knowledge / Values / Attitudes
<ul style="list-style-type: none"> Types of services provided by banks 	<p>Concepts / Knowledge</p> <ul style="list-style-type: none"> Banks provide a variety of services to meet different needs Deposits, credit cards, insurances, personal loans, mortgage loans Compound interest rates, investment <p>Values / Attitudes</p> <ul style="list-style-type: none"> Establish the concept of wealth accumulation Promote the habit of saving

Teaching activities	Teaching resources	Duration
<p>Arouse motivation</p> <p>Let students think about the following question:</p> <ul style="list-style-type: none"> Do you know what services are provided by banks? 	Teaching Powerpoint P.3	5 mins
<p>Activity 1: Financial services institutions in Hong Kong</p> <p>Students discuss how banking services can help the person in each of the cases.</p> <ul style="list-style-type: none"> Foreign currency exchange Mortgage loans Time deposits / wealth management / stocks trading Understand the other financial services institutions in Hong Kong and point out their features. 	Teaching Powerpoint P.4-11 Worksheet P.1	10 mins

Activity 2: Speedy sorting Divide students into groups (4 students in one group). Discuss the correct sequence of the four cases on the worksheet. <ul style="list-style-type: none"> • Time deposit • Mortgage loan • Travel insurance • Buying and selling shares Teachers can guide students to think about the importance of certain steps, such as why they need to submit proof when they make insurance claims or apply for mortgage loans. Students can better understand each type of bank services through discussing the questions.	Teaching Powerpoint P.12-25 Worksheets P.2-5	20 mins
Summary Understand various services provided by banks <ul style="list-style-type: none"> • Foreign currency exchange • Savings • Investment • Insurance • Loans 	Teaching Powerpoint P.26-27 Worksheet P.6	5 mins
Extension activity Comparison of opening accounts at different banks Compare the minimum amount required to open a children's savings account and the handling fees with different banks. Teachers can ask students to visit a bank nearby in person or go to the bank's website to experience bank services. At the end, teachers can ask which bank students will choose for conclusion.	Teaching Powerpoint P.28 Worksheet P.6	

Reference websites

Hong Kong Monetary Authority-- Treat Customers Fairly Charter

http://www.hkma.gov.hk/media/chi/doc/key-functions/banking-stability/consumer-corner/TCF_Charter.PDF

The Hong Kong Association of Banks-- Code of Banking Practice (February, 2015)

http://www.hkma.gov.hk/media/chi/doc/code_c.pdf

The Chin Family-- Bank Accounts

<http://www.thechinfamily.hk/web/tc/managing-your-money/personal-banking/bank-accounts.html>

Course links

Life and society Finance Management, be the master of money