

Knowing the difference between “Needs” and “Wants”



Needs

“Needs” are necessities that you cannot live without, and they represent essential expenses in sustaining your basic living conditions.



Water



Electricity



Wants

“Wants” are non-essential purchases. Without them, your life won’t be affected seriously, though you may be a little upset

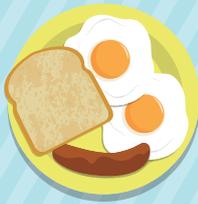


Snacks



Games

Princess Chin asks Grandpa Chin to buy her the below items. Can you tell if they are “Wants” or “Needs”? Please circle your choice.



Breakfast

Wants / Needs



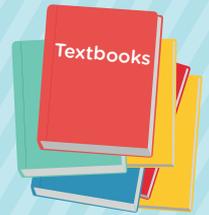
Ice cream

Wants / Needs



A new flashing watch, though she already has a watch

Wants / Needs



Textbooks for the new school year

Wants / Needs



New sneakers for PE class as the old ones don't fit anymore

Wants / Needs



Comic books

Wants / Needs



Tickets to the new animation movie

Wants / Needs



Pencils for doing homework

Wants / Needs

Key learning points

- Distinguish “needs” and “wants”
- Understand that the amount of money we have is limited and we can't have everything we want

