



Princess Chin was thrilled when she received \$100 in pocket money today. If you were her, would you spend it right away on things you want, save it for the future, or use it to help others?



Principle: Dividing money into three parts

Mrs Chin told Princess Chin the principle of using money — dividing money into three parts: **save first, then spend, and share**. Please help Princess Chin allocate the money according to this principle.

- 1) **Save** (put money into a piggy bank or a bank for future use): \$ _____
- 2) **Spend** (buy things you need or want): \$ _____
- 3) **Share** (donate to help others): \$ _____



Tip: Save before you spend, practise delayed gratification



What are the benefits of saving?

Mrs Chin said, "Saving can help you prepare for a rainy day." Which of the following are the benefits of saving? Please tick ☒ all that apply.

- ☐ **A** Meet unexpected financial needs
- ☐ **B** Develop good spending habits
- ☐ **C** Buy anything you want

SMART savings goal!

When setting a savings goal, clearly write down how much you want to save and by when. Circle the correct statements about savings goals.

1



Setting higher savings goals leads to better results

2



Set a clear timeline, e.g. within 6 months, for achieving the goal

3



Set a clear target amount for your savings goal

4



You can delay savings goals as long as you want

Learning goals

- Learn about the benefits of saving, and make it a habit to save before you spend
- Learn to set savings goals with the SMART principle