



Savvy Planner Workshop

Evaluation findings

July 2018

About the Savvy Planner Workshop

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| Objective | An activity-based workshop that aims at imparting senior secondary school students with essential money management concepts and raise their interest in learning about personal finance. |
| Target | Senior secondary school students in nine secondary schools |
| Programme structure & format | A single-session workshop lasting around two hours, including playing a thematic board game and debriefing sessions |
| Timing | 27 Nov 2017 - 24 Mar 2018 |
| Partner | The programme is co-developed with the Hong Kong Federation of Youth Groups |

About the evaluation

- Evaluation set-up



- Self-administered questionnaires covering basic money management concepts, attitudes and intention to act.
- Completed pre- & post-workshop questionnaires
 - N = 567 for pre-workshop survey
 - N = 550 for post-workshop survey

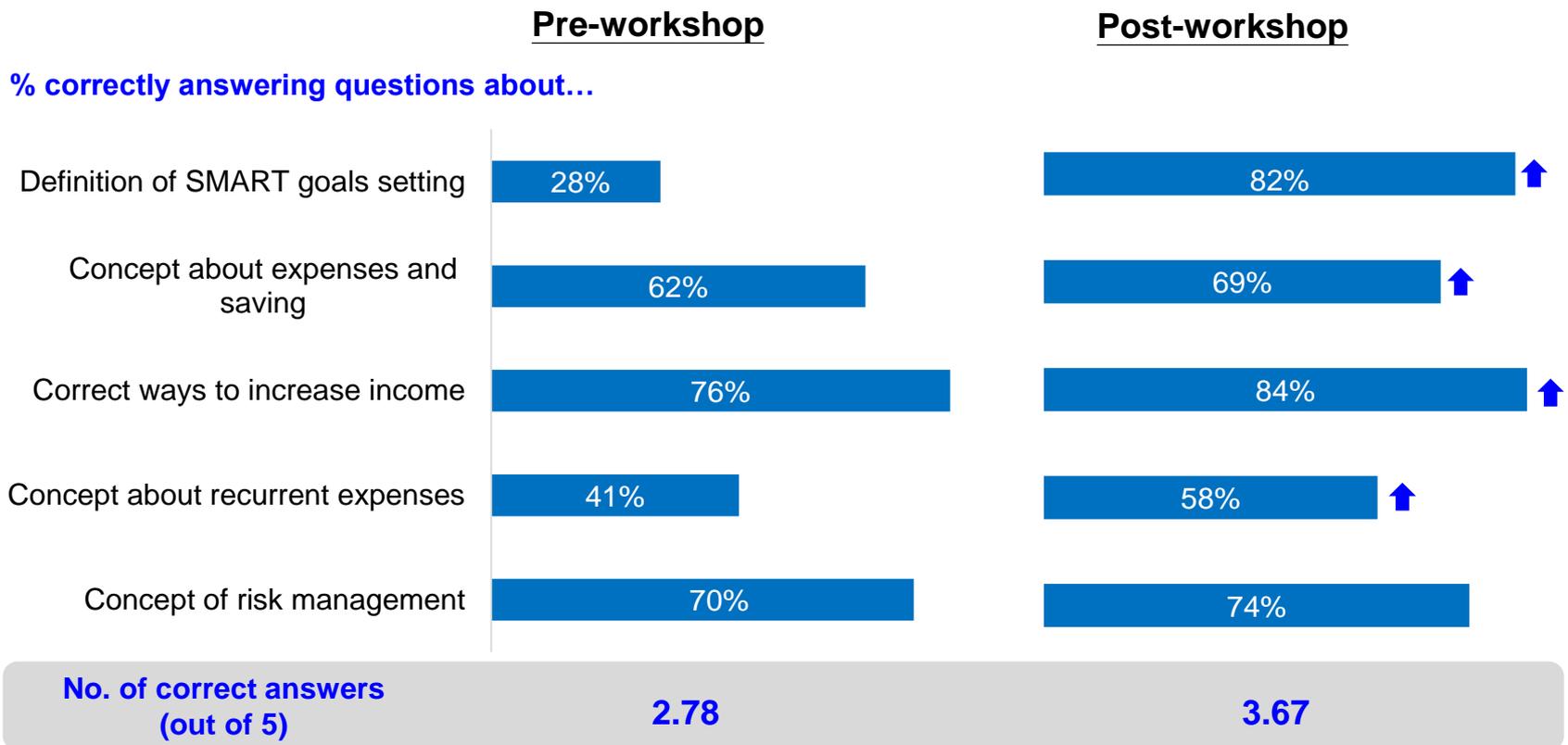
Summary of evaluation

- Overall the workshop was well-received among both students and teachers.
- Pre- and post-workshop surveys showed good knowledge gain and modest attitude shift, plus enhanced intention to take action to better manage one's money (especially for items that students regarded as not necessary before the workshop).
- Challenges remain to counter the youth's tendency to "spend-over-save" and motivate them to take action to "save before spend" as well as putting aside money for the rainy days. More work may also be required to instill a realistic understanding of the relationship between risk and expected return for investment.
- The project team has also reviewed the operation and some learnings are also applicable to other activity-based workshops/programmes:
 - Trimming down the number of rounds of board game to allow for more time for debriefing was found to facilitate discussion and learning.
 - Increasing the time for small-group briefing for board game rules and final debriefing while shortening class debriefing was proven more effective and allowed more interactions.

Pre- & Post-workshop Comparison in Knowledge, Attitudes and Intention to Act

Knowledge gain

- The workshop significantly enhanced students' concepts about basic money management, especially regarding goal-setting.

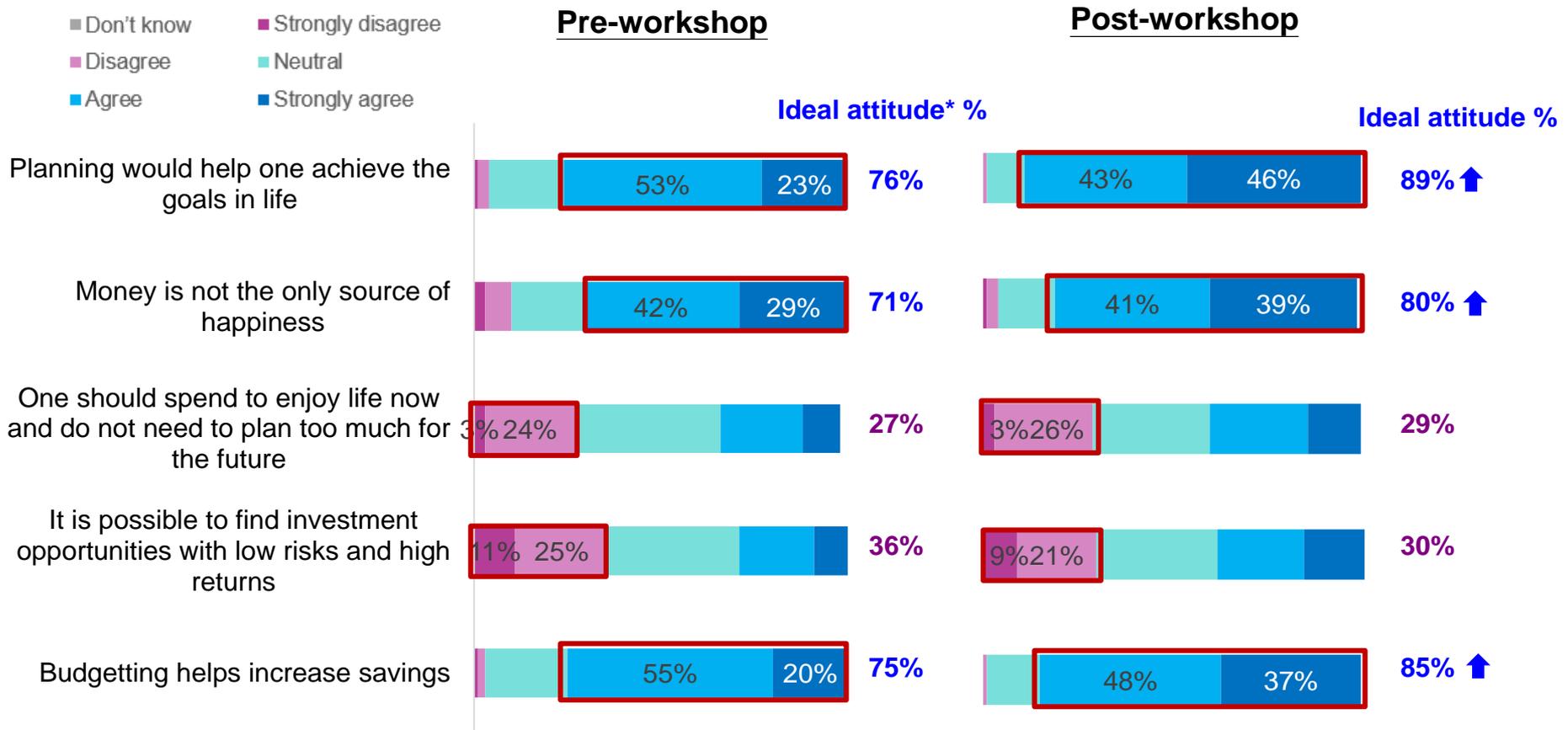


Base: All participants (Pre=567; Post=550)

↑ denotes significant difference at 95% confidence interval

Attitude shift

- Significantly more students realized the benefits of planning and budgeting after the workshop, and more became convinced that money is not the only source of happiness.
- Meanwhile, more effort is required to curb the tendency towards satisfying materialistic desires and unrealistic expectations towards investment.



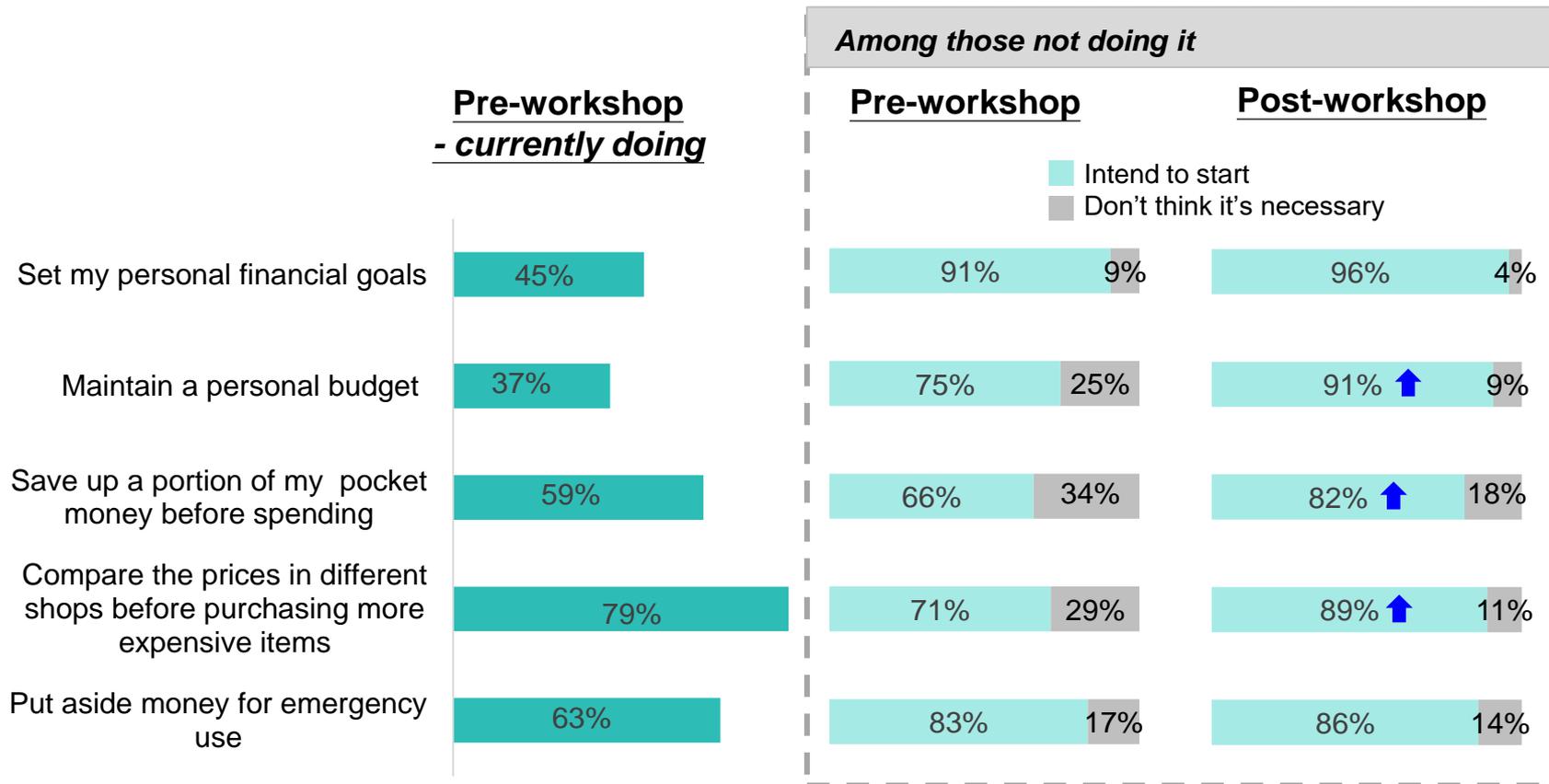
Base: All participants (Pre=567; Post=550)

*The total of "strongly agree / agree" or "strongly disagree / disagree" which shows ideal attitudes.

↑ denotes significant difference at 95% confidence interval

Intention to act

- In line with the attitude shift, more students who currently do not have the habit are motivated to start keeping a budget and put aside savings before spending.
- Among the 21% of students who didn't have the habit of shopping around, more became convinced they should start doing so.



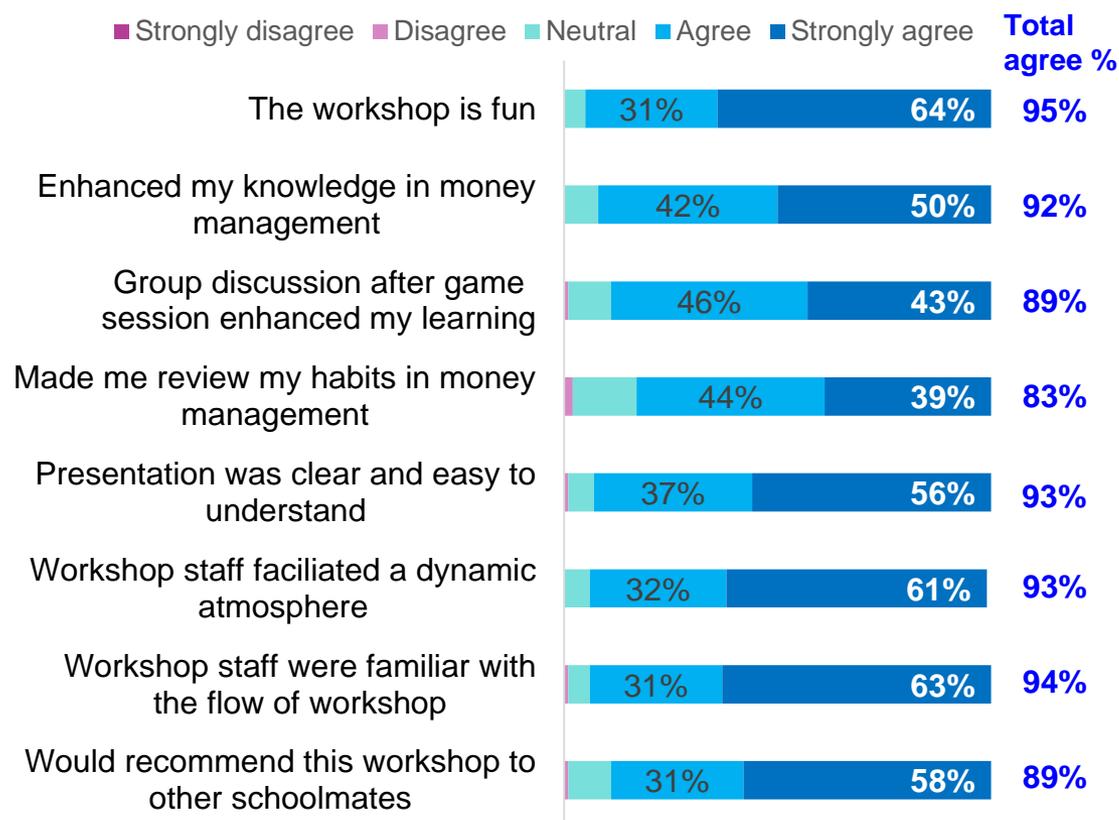
Base: All participants (Pre=567; Post=550)
 ↑ denotes significant difference at 95% confidence interval

Overall Satisfaction Ratings



Satisfaction level towards the workshop

- High satisfaction level across different measures, with majority agreeing the workshop was fun and that it strengthened their knowledge in money management.
- Teachers interviewed also agreed it is a worthwhile initiative enhancing students' life planning and financial management concepts.



Teachers' feedback

We also collected feedback from nine teachers who assisted with arranging the workshops:

- All of them were satisfied with the workshops. They were particularly impressed with the performance of the social workers, whom in their view effectively helped the students reflect on their life planning and financial management in the debriefing sessions.
- They agreed the board game is well-designed for the senior form students to learn about life planning and financial management, with good appeal to the students.
- The length of the workshop is also regarded as appropriate



Base: All participants (Post=550)

Thank You

